**AGREEMENT**

**KNOW ALL MEN BY THESE PRESENTS:**

This **LETTER OF GUARANTEE** made and executed in the City of Binan, Philippines, entered into by and between:

**{clientName}**, of legal age, Filipino, with residence address at **{clientAddress}**, hereinafter referred to as the "GUARANTOR."

-and-

**{lenderName}**, of legal age, Filipino, with residence address at **{lenderAddress}**.

**WITNESSETH THAT:**

1. I am issuing the following post-dated cheques in favor of **{lenderName}** in exchange for cash.

**The cheques are as follows:**

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| --- | --- | --- | --- | --- |
| **DATE** | **AMOUNT** | **CHEQUE NO** | **BANK** | **ACCOUNT NO** |
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2. I guarantee that these cheques will be fully funded upon their maturity.

3. I am executing this Guarantee for my cheques for loan as further assurance/guarantee that the cheques above-mentioned will be funded upon their respective maturity date. This is to affirm that **{lenderName}** would not have exchanged my post-dated cheques with cash unless my assurance is fulfilled.

4. I hereby acknowledge the receipt of **{netAmountInWords}** (**{netAmountWithCurrency}**, net of **{serviceChargePercentage}** processing fee from **{grossAmountInWords}** loan amount) from **{lenderName}** in exchange for the enclosed cheques that I have issued in favor of **{lenderName}**.

5. I am aware that if I do not honor or fund the said cheques on their maturity dates, I shall be criminally liable under Article 315 of the Revised Penal Code as well as for the violation of Batas Pambansa Blg. 22, otherwise known as the Bouncing Cheque Law.

6. I agree that the venue of court action is in Binan City, Laguna.

**IN WITNESS WHEREOF**, the parties have hereunto set their hands this **{releaseDate}** day of **{releaseMonth}**, **{releaseYear}**.

**{clientName}**

**“GUARANTOR”**

Signed in the presence of:

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES )

BINAN CITY, LAGUNA ) S.S.

Before me, personally appeared this **{releaseDate}** day of **{releaseMonth}**, **{releaseYear}**, the following persons:

**NAME ID/ PASSPORT NO.**

**{clientName}**

**{lenderName}**

Known to me to be the same persons who executed the foregoing compromise agreement and acknowledged to me that the same is their free and voluntary act and deed, as well as of the persons sought to be represented.

**Notary Public**

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Series of {releaseYear}.